

ROMRADIATOARE INVESTS 932.000 EURO IN GREEN TECHNOLOGIES FOR BUSINESS DEVELOPMENT AND INCREASED COMPETITIVENESS

Brasov, May 5th 2015

ROMRADIATOARE S.A. Brasov launches an investment project with a budget of 932.000€ (procurement of plant machinery, equipment, and design software), supported by a grant from Norway through the Norway Grants 2009-2014, in the frame of Green Industry Innovation Programme Romania.

The project, entitled Green Business Development for Increased Competitiveness will be completed until the end of april 2016, time when ROMRADIATOARE S.A. will be celebrating it's 90th anniversary as an industrial company.

The project aims to significantly improve the environmental performance of the company's production processes, as well as increasing the overall capability and production capacity for "greener" product ranges. This will be achieved by procuring and implementing innovative, environmentally friendly plant machinery and equipment in all the main productive processes of the company (sheet metal cutting, cold-forming, welding, brazing, soldering, electrostatic powder-coating, materials handling, and so on), as well as modern software packages meant to develop ROMRADIATOARE's capabilities for design, dimensioning and optimization of the company's product ranges.

The measurable results expected at project completion refer to reduction of energy and gas consumption, reduction of material waste, increasing the quality level of products, reduction of noise levels in production, reduction of harmful emissions into the atmosphere and wastewater, as well as an increase in production process capability and capacity for greener product ranges, such as brazed aluminum radiators.

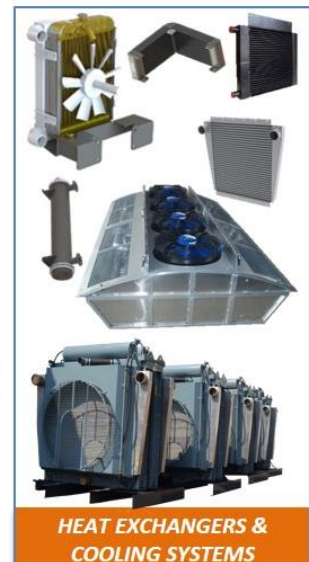
Other activities of the project aim to implement and certify an Organisational Health and Safety Management System, which, together with the investments mentioned above, will contribute to significantly improving the work environment and conditions for the 220 employees of ROMRADIATOARE.

" Winning the grant awarded by Innovation Norway represents for us first and foremost a recognition of our company's performance and achievements during the last years, and a proof for the viability of our current business model and future development opportunities that the company has created. We are confident that by implementing this project we will have a much better alignment of our production processes and practices to international expectations regarding efficiency and environmental protection, ensuring therefore increased competitiveness and attractivity of ROMRADIATOARE in relation to all it's major stakeholders: clients, suppliers, employees, shareholders, local community" – Oliviu Niculescu, General Manager ROMRADIATOARE S.A.



Your reliable manufacturing partner in Romania

ROMRADIATOARE



www.romradiatoare.com

ROMRADIATOARE designs and manufactures heat exchangers and heat exchange systems (heating / cooling) for engines and other industrial and residential applications, as well as a wide range of metal fabrications and assembled modules, over 80% of products being exported. Our products serve the needs of clients operating in industries such as automotive, agriculture, forestry and construction machinery, hydraulic equipment, extractive equipment, railway, naval and defense applications, power generation and co-generation, as well as residential and commercial heating and cooling.

More details about the project can be obtained from:

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✓ CONSTRUCTIVE SOLUTIONS AVAILABLE FOR HEAT EXCHANGERS



The Green Industry Innovation Programme for Romania will contribute to the overall objective of the Norwegian Financial Mechanism 2009-2014 which is reduction of economic and social disparities in the European Economic Area (EEA) and to strengthen the bilateral relations between Norway and Romania. The objective of the Programme is to increase competitiveness of green enterprises, including greening of existing industries, green innovation and green entrepreneurship. The programme strategy is in line with Romanian national policies. The expected outcome of the Programme is realisation of business opportunities of greening the European economy. The Green Industry Innovation Programme for Romania is a business development programme and the Programme vision is: Good for Business and Good for Environment. All supported projects should aim at a final result of improving the environment performance of enterprises. The Green Industry Innovation Programme for Romania is operated by Innovation Norway, a public company owned by the Norwegian Ministry of Trade, Industry and Fisheries and all the Norwegian County Municipalities. More information about the programme can be found at www.norwaygrants-greeninnovation.no

Through the **Norway Grants** and EEA Grants, Norway contributes to reducing social and economic disparities and to strengthening bilateral relations with the beneficiary countries in Europe. Norway cooperates closely with the EU through the Agreement on the European Economic Area (EEA). For the period 2009-14, Norway's contribution is €1.7 billion. Grants are available for NGOs, research and academic institutions, and the public and private sectors in the 12 newest EU member states, Greece, Portugal and Spain. There is broad cooperation with Norwegian entities, and activities may be implemented until 2016. Key areas of support are environmental protection and climate change, research and scholarships, civil society, health and children, gender equality, justice and cultural heritage. For more details about the programme please visit www.norwaygrants.org